U.S. Hemp Roundtable

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2019 MEMBERSHIP DOCUMENT

Launched in 2017, the US Hemp Roundtable has emerged as the industry's leading business trade association, joining more than 50 hemp companies – representing every link of the product chain, from seed to sale – and all of the industry's major national grassroots organizations. Our primary mission is to secure passage of legislation to permanently legalize hemp and the retail sale of popular hemp products such as cannabidiol (CBD). Specifically, we've led grassroots and grass-tops lobbying efforts on behalf of the Hemp Farming Act (now part of the Senate's 2018 Farm Bill) and in over a dozen states where hemp has been threatened by state agency or law enforcement pronouncements. We've also seeded and developed the infrastructure for an independent organization, the U.S. Hemp Authority, which will provide high standards, best practices and self-regulation for the industry, awarding certifications (via seals for display on qualifying products) to companies that meet its stringent standards and auditing processes.

While 2018 was a banner year both for the Roundtable and the industry, much work is yet to be done. In order to ensure the long-term viability of the industry, the Roundtable's 2019 mission will include: (1) Focused lobbying efforts in state capitols to fully legalize hemp and popular hemp-derived products like cannabidiol (CBD); (2 Facilitating information exchange with law enforcement and federal agency officials; (3) Continued long-term legislative advocacy on other major policy issues, remaining vigilant against potential attempts of rival industries to halt hemp's progress; and (4) Coordination with the US Hemp Authority, whose certification program promotes high standards, best practices and self-regulation, providing confidence to consumers that hemp products are safe and to law enforcement that they are legal.

As with most other American industry trade associations, the Roundtable is self-funded by the generosity of its member firms and organizations, who share a stake in the success of the Roundtable and the advancement of the industry through annual dues payments. The Roundtable offers three tiers of membership, with full payment due on December 31, 2018:

- 1. <u>Board of Directors</u> -- \$30,000 annual contribution providing the governance of the organization. Conducts business in weekly conference calls, and receives all of the benefits of membership listed below. The Board will have Officers and an Executive Committee and assess the varying responsibilities and obligations.
- 2. <u>Voting Members</u> -- \$10,000 annual contribution voice in the development of all major policies. Biweekly update calls, participate in quarterly in-person meetings and networking at dynamic locations across the country. Access to perks such as 50 State Hemp and CBD Law Survey.
- 3. <u>Non-Profits and Industry Associations</u> -- \$1,000 annual contribution non-profits and industry leaders approved by a Board committee. Participate in calls and meetings, and able to express their ideas and concerns, but not to cast votes.

To ensure fairness to all members, the U.S. Hemp Roundtable does not accept discounted goods and services from for-profit vendors in exchange for discounted membership in the organization.