

U.S. HEMP SUSTAINABILITY FOUNDATION BOARD MEETING

January 2022



Presented By

Eric Wang, Vice President for Sustainability, U.S. Hemp Roundtable; Chief Executive Officer, EcoFibre

Jonathan Miller, General Counsel, U.S. Hemp Roundtable

Stated Objectives of the USHSF

1. Be the **leader in global climate change** by carbon reduction and water management
2. Create a **new major US manufacturing** industry underpinned by diversity and equality
3. Deliver a new large **scale commodity crop** to US farmers

High Level Framework

Infrastructure to create clarity

- Document technical classification – 1 x PhD
- Develop sustainability classification – 1 x PhD
 - Measures that are important today (Carbon)
 - What are the measures that are important tomorrow (water, soil regeneration, ??)

Compliance and registrations

- Carbon credit registration
- Establish infrastructure to certify sustainability classifications for hemp crops and genetics
- Farmers certify crops via USHSF program



USHSF Certification Program

Build commitment to achieve USHSF outcomes

- USHSF Certification Program supported by key stakeholders (manufacturers, brands) to ensure climate outcomes are delivered
- USHSF certification validates carbon credits – creates a ‘dual crop’ for farmers to increase value / acre to make hemp competitive

Outcomes and Key Events for CY22

Q1 2022

- Develop Technical classification system based on cotton classification
- Sustainability classification system – Draft v1.0

Q2 2022

- Technical classification system – complete
- Sustainability classification system – draft v2.0
- Data collection for carbon credit certification

Q3 2022

- Sustainability classification system – draft v3.0
- Establish infrastructure to validate USHSF certificate
- Build commitment for USHSF Certification concept with key stakeholders
- USDA engagement on certification

Q4 2022

- USHSF Certification – final version
- **PR event to launch USHSF Certification program**
 - Corporate partners signed up
 - Farmers aligned
 - Education program / marketing