

U.S. Hemp Roundtable Farmer Advisory Council is a resource for federal and state decision makers considering regulatory and legislative changes impacting the hemp industry.

33 INITIAL MEMBERS | REPRESENTING 18 STATES



Since the 2014 and 2018 Farm Bills, American farmers and innovators have built a thriving hemp industry.



SUPPORTING \$13.2 BILLION \$1.2 BILLION

328,000 JOBS IN WAGES IN STATE TAXES



Congress is considering legislation with farmer-crushing, job killing language targeting the hemp industry. Though marketed as a crackdown on bad actors, the proposal will eliminate the majority of all players in the hemp space.



HEMP YIELDS HIGHER PROFITS THAN OTHER CROPS



- A hemp ban would eliminate a domestic animal feed market despite FDA-CVM's recommendation to approve hemp grain for laying hens and research supporting safety of spent hemp biomass for animal feed.
- Errors in the current USDA methodology undervalue the hemp crop, basing values on the biomass of the crop rather than also including the floral output.
 - The price of hemp flower in 2024 was more than \$330 per pound, while the value of the biomass was an average of \$2.00 per pound. According to the 2024 USDA report, floral cannabis output was 20.8 million pounds valued at \$386 million. This is an average value of \$18.56 per pound, instead of the rightful \$330 per pound.
 - It would only take 1.2 million pounds of flower, far below the actual 20.8 million pounds, to surpass the \$386 million value of the crop. Because of this flawed crop value, the USDA is undervaluing the entire floral sector.

SUPPORT AMERICAN FARMERS

PASS HEMP REGULATION



age-restricted sale of consumable hemp products containing THC



mandated manufacturing practices and strict 3rd party lab testing



uniform labels that empower consumers to make informed choices



packaging standards that eliminate "look-a-likes" that confuse adults and attract minors

The hemp industry self-regulates with the <u>US Hemp Authority</u> (USHA). A framework that upholds stringent regulatory standards through independent third-party auditing, certifying hemp products. USHA launched a new certification program for adult cannabinoid products in October 2024.



Without federal action to develop safety regulations, farmers and small businesses are left competing with bad actors who supply substandard and sometimes dangerously marketed products.

Though many states have stepped up with strong consumer protection frameworks, their efforts are increasingly undermined by threats of federal prohibition.

HEMP ECONOMICS ARE WORKING IN FAVOR OF AMERICAN FARMERS.

Without the option of grain, floral and fiber markets, farmers lose a vital risk-management tool, an avenue for profitability, and a sustainable crop choice.

Congress should support all American hemp farmers who stand to make larger profits by diversifying, regardless of the end use of the crop. Rather than adopting language that would recriminalize the hemp-derived cannabinoid market (including non-intoxicating cannabinoids like CBD) and shut down the entire hemp industry and its farmers, sensible regulation for hemp will elevate the successful growth of hemp farming.

VOTE FOR REGULATION.
NOT PROHIBITION.

